
NEWS RELEASE

For Immediate Release:

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Real Estate License Revocations

RICHMOND – The Virginia Real Estate Board revoked two salesperson licenses at its most recent meeting Thursday, Sept. 22. Following is a summary of the Board's actions.

Copies of the file orders are available online at www.dpor.virginia.gov under "License Lookup." Fines are deposited directly into the state Literary Fund, which is used solely for public education purposes such as school construction, renovation, and teacher retirement funding.

TERRI I. FURGISON

MANASSAS, VA

File Number 2005-01023

COMPLAINANT – James DeCamp/ReMax Allegiance (Franconia, VA)

VIOLATIONS – Furgison engaged in improper, fraudulent and dishonest conduct; failed to remit monies belonging to others in a timely manner; and improperly accepted a commission from a party other than his principal broker.

BOARD ACTION – Revocation of License No. 0225079111 and \$2,500 in fines.

DOUGLAS E. PLYMOUTH

GLEN ALLEN, VA

File Number 2004-00259

COMPLAINANT – Monique Munford (Richmond, VA)

VIOLATIONS – Plymouth failed to place rent and security deposit monies received into an escrow account; failed to remit monies belonging to others in a timely manner; and failed to exercise ordinary care in the practice of real estate.

BOARD ACTION – Revocation of License No. 0225034908 and \$3,800 in fines.

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About DPOR and the Virginia Real Estate Board:

DPOR investigates reports of regulatory violations by licensees; pursues complaints of criminal activity by unlicensed practitioners; responds to business-related consumer inquiries and requests for license checks; administers recovery funds for consumers harmed in contractor or real estate transactions; and conducts mediation services and public awareness campaigns.

The Real Estate Board regulates approximately 80,000 businesses and individuals who represent others in property transactions, including those dealing with condominiums, cooperatives, and time-shares. The Board also administers the Virginia Real Estate Transaction Recovery Fund, which provides monetary relief to eligible consumers who incur losses through the improper and dishonest conduct of a licensed real estate practitioner. The fund is supported entirely by assessments paid by licensed real estate professionals, not by any tax revenues.

For more information, visit DPOR online at www.dpor.virginia.gov.